

Key Information Document- CFD on FX pair

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the Product: Contract for Differences on FX pair

Name of the Manufacturer: Holiway Investments Ltd (“the Company” or “MiltonPrime.EU”), is authorised and regulated by the Cyprus Securities and Exchange Commission under the licence number 248/14. Call +357 22353557 for more information or visit the Company’s website at <https://miltonprime.eu/>.

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

A contract for difference (“CFD”) is a leveraged contract entered into with the Company on a bilateral basis, settled in cash. It allows an investor to speculate on rising or falling prices on an underlying FX pair. The first currency referenced in a currency pair is known as the base currency (EUR) and the second (USD) is known as the Quote currency. The price of the CFD on an FX pair is derived from the price of the underlying FX pair, which is the current spot price. An investor has the choice to buy (or go “long”) the currency pair if they think the price of the base currency will rise in relation to the Quote currency; or to sell (or go “short”) the currency pair if they think the price of the Quote currency will rise in relation to the base currency.

CFDs are leveraged products. At the end of the day any open positions are rolled over and charged a daily swap fee. Please note that margin trading requires extra caution, because whilst you can realize large profits if the price moves in your favor, you risk extensive losses if the price moves against you. Failure to deposit additional funds in order to meet the maintenance margin requirement as a result of a negative price movement may result in the CFD being auto-closed. This will occur when your remaining account equity falls below the maintenance margin requirement.

The CFD on FX pair does not have a pre-defined maturity date and is therefore open-ended. 10TradeFX EU retains the ability to unilaterally terminate any CFD contract where it deems that the terms of the contract have been breached.

Objectives

The objective of trading CFDs is to speculate on the price movement generally over a short-term trading. It allows investors to have a leveraged exposure on an underlying instrument without the need to buy the actual instrument. Given the leveraged nature of a CFD trading the investor has to deposit only a portion of the notional value of the contract traded as initial margin. For example, if an investor buys 1 lot of CFD (1 lot equals 100,000) on EUR/USD with an initial margin amount of 3.33 % and an underlying EUR/USD price of 1.19770/1.19780, the initial investment will be 3,333 EUR or the equivalent in your account’s currency. The effect of leverage, in this case 30:1 (1 / 3.33). Based on the trade size above for each 1-point change in the price of the underlying FX pair the value of the CFD changes by \$10. For instance, if the investor is long and the market increases in value, a \$10 profit will be made for every 1-point increase in that market. However, if the market decreases in value, a \$10 loss will be incurred for each point the market decreases in value. Conversely, if an investor holds a short position, a profit is made in line with any decreases in that market, and a loss for any increases in the market. CFDs in general do not have a recommended holding period and it is down to the discretion of each individual investor to determine the most appropriate holding period based on their own individual trading strategy and objectives.

You will need to have adequate balance in your account and where applicable deposit additional funds in order to avoid any closures on your open positions or reach a stop out.

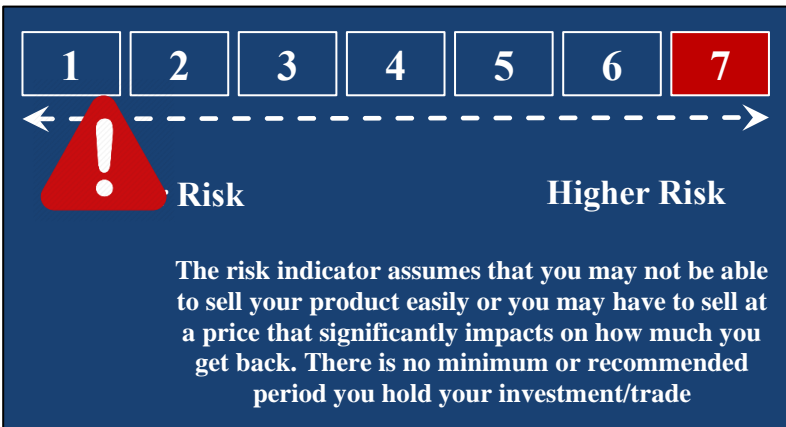
Intended Retail Investor

CFDs are intended for investors who have the necessary trading experience and/or investment knowledge with leveraged products. Investors should only trade with capital they can afford to lose. Investors should be aware and knowledgeable that trading on the Company's products could result in them losing all the funds deposited for trading (including any profits in the account). The investors will understand the risk/reward profile of the product compared to the traditional shares trading. Given the risky nature of the Company's products, investors can have high returns as well as high losses in a short period of time.

What are the risks and what could I get in return?

Summary Risk Indicator (SRI)

Due to the trading characteristics, this product obtains the highest risk scoring which is 7 out of 7.



CFDs are traded on margin and carry a risk of losing all your initial deposit and/or investment. You should maintain adequate margin in your account to avoid any stop outs and keep your position(s) open.

Before deciding to trade on margin products you should consider your investment objectives, risk tolerance and your level of experience on these products. Trading in CFDs is highly speculative and carries a high level of risk. It is possible to lose all your capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary. Speculate only with funds that you can afford to lose.

Be aware of currency risk: If your account currency is different to the profit or loss currency (in this case USD) then you will also have additional currency risk in trading this product dependent on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The total loss cannot exceed the amount deposited with us as we offer Negative Balance Equity Protection ("NBP").

Leveraged trading magnifies the losses of price movements and failure to deposit additional funds may result in the CFD being auto-closed. You are also subject to risks related to internet failures, communications failures and delays or account password theft.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the "Investors Compensation Fund" Policy). The indicator shown above does not consider this protection.

Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you hold the CFD. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The following assumptions on EURUSD, have been used to create the Performance scenarios

Assumptions used

FX Pair CFD (held intraday)		
FX Pair opening price:	P	1.24200
Trade size (per CFD)	TS	100,000
Margin %	M	3.33%
Margin Requirement	MR= TS x M	3,333 EUR
Notional value of the trade	TN= MR/M	100,000 EUR

Performance scenarios:

LONG Performance Scenario	Closing Price (incl. spread)	Price Change	Profit/ Loss	SHORT Performance Scenario	Closing Price (incl. spread)	Price Change	Profit/ Loss
Favorable	1.26063	1.5%	1.891USD 1500EUR	Favourable	1.22337	-1.5%	1.835USD 1500EUR
Moderate	1.24821	0.5%	624USD 500EUR	Moderate	1.23579	-0.5%	618USD 500EUR
Unfavourable	1.22337	-1.5%	-1.835USD -1500EUR	Unfavourable	1.26063	1.5%	-1.891USD -1500EUR
Stress	1.17990	-5.0%	5899USD -5000EUR	Stress	1.30410	5%	-6,520USD -5000EUR

**The loss is restricted to your account balance as we offer negative balance equity protection.*

The figures shown include all the costs of the product itself. If you have been sold this product by someone else, or have a third party advising you about this product, these figures do not include any cost that you pay to them. The figures do not consider your personal tax situation, which may also affect how much you get back.

What happens if the Company is unable to pay out?

In the case where the Company is unable to pay out its financial obligation then you may lose the entire value of your investment (i.e. account balance held with the Company). However, the Company segregates all retail clients funds from its own funds in accordance with the CySEC's rules on safeguarding of financial instruments and funds belonging to clients. The Company is also a member of the Investor Compensation Fund, which covers eligible clients up to a maximum of €20,000 per person. Further details can be found in the Company's [Investors Compensation Fund Policy](#).

What are the costs?

Depending on the product you trade, you may incur some or all of the following costs:

This table shows the different types of costs related to trading CFDs		
One-off entry	Spread	A spread is the difference between the bid (buy) and the ask (sell) price on the specific instrument you trade. This cost is realised every time you open and close a trade.
	Currency conversion	This is the cost for converting realised profits and losses as well as any costs and charges that are denominated in a currency other than the base currency of your trading account.
Ongoing costs	Swap (Financing Fee)	This is the swap cost for keeping your position open overnight. The swap cost can be positive or negative depending of the instrument to be traded.

More specific details on the costs and charges can be found on the Company's [website](#).

How long should I hold a position and can I take money out early?

CFDs are mainly intended for short-term trading and in some cases for intraday trading. In general, CFDs are not suitable for long-term investments. Some investors may also hold CFDs positions for hedging or speculative trading. There is no recommended holding period, no cancellation period and therefore no cancellation fees. Investors can trade (open and close) on CFDs at any time during market trading hours.

How can I complain?

If you wish to make a complaint, you should contact our Client Support Team on +357 22 277777, by emailing compliance@holiwayltd.com. For more details, please check the Company's [Complaint Handling policy](#). If you do not feel that your complaint has been resolved satisfactorily, you may refer your complaint to the [Financial Ombudsman of the Republic of Cyprus](#).

Other relevant information

Additional important documents required to be made available by Law are accessible at the [Legal Documents](#) section.